

knopf Ted
Form 4
December 13, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
knopf Ted

2. Issuer Name and Ticker or Trading Symbol
YUM BRANDS INC [YUM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1441 GARDINER LANE

3. Date of Earliest Transaction (Month/Day/Year)
12/12/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

SVP Finance and Controller

(Street)
LOUISVILLE, KY 40213

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	12/12/2007	12/12/2007	M	256 ⁽¹⁾ A \$ 38.87	10,350	D	
Common Stock	12/12/2007	12/12/2007	F	256 ⁽¹⁾ D \$ 38.87	10,094	D	
Common Stock	12/12/2007	12/12/2007	M	290 ⁽¹⁾ A \$ 38.87	10,384	D	
Common Stock	12/12/2007	12/06/2007	F	290 ⁽¹⁾ D \$ 38.87	10,094	D	
Common Stock	12/12/2007	12/12/2007	M	13 ⁽¹⁾ A \$ 38.87	10,107	D	

Edgar Filing: knopf Ted - Form 4

Common Stock 12/12/2007 12/12/2007 F 13 (1) D \$ 38.87 10,094 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)
Phantom Stock	<u>(2)</u>	12/12/2007	12/12/2007	M	256 <u>(1)</u>	12/12/2007 <u>(3)</u>	Common Stock	256 <u>(2)</u>
Phantom Stock	<u>(2)</u>	12/12/2007	12/12/2007	M	290 <u>(1)</u>	12/12/2007 <u>(3)</u>	Common Stock	290 <u>(2)</u>
Phantom Stock	<u>(2)</u>	12/12/2007	12/12/2007	M	13 <u>(1)</u>	12/12/2007 <u>(3)</u>	Common Stock	13 <u>(2)</u>

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

knopf Ted
1441 GARDINER LANE
LOUISVILLE, KY 40213

SVP Finance and Controller

Signatures

Ted Knopf 12/13/2007

 Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition of phantom stock and acquisition of underlying shares required to satisfy participant's FICA liability upon lapsing of risk of forfeiture provisions.
- (2) Conversion occurs on a one-for-one basis.
- (3) The YUM! Brands, Inc. Executive Income Deferral Plan does not have specified expiration dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.