

HEARL PETER  
Form 4  
November 02, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HEARL PETER

2. Issuer Name and Ticker or Trading Symbol  
YUM BRANDS INC [YUM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1441 GARDINER LANE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/01/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Chief Op. and Dev. Officer

LOUISVILLE, KY 40213

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	11/01/2007	11/01/2007	M		30,414 (1) A \$ 11.7422	56,558	D
Common Stock	11/01/2007	11/01/2007	S		2,200 (1) D \$ 40	54,358	D
Common Stock	11/01/2007	11/01/2007	S		100 (1) D \$ 39.99	54,258	D
Common Stock	11/01/2007	11/01/2007	S		2,800 (1) D \$ 39.98	51,458	D
Common Stock	11/01/2007	11/01/2007	S		4,500 (1) D \$ 39.97	46,958	D

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Common Stock	11/01/2007	11/01/2007	S	<u>3,300</u> <sup>(1)</sup>	D	\$ 39.96	43,658	D
Common Stock	11/01/2007	11/01/2007	S	<u>2,000</u> <sup>(1)</sup>	D	\$ 39.95	41,658	D
Common Stock	11/01/2007	11/01/2007	S	700 <sup>(1)</sup>	D	\$ 39.94	40,958	D
Common Stock	11/01/2007	11/01/2007	S	200 <sup>(1)</sup>	D	\$ 39.92	40,758	D
Common Stock	11/01/2007	11/01/2007	S	100 <sup>(1)</sup>	D	\$ 39.86	40,658	D
Common Stock	11/01/2007	11/01/2007	S	<u>2,100</u> <sup>(1)</sup>	D	\$ 39.85	38,558	D
Common Stock	11/01/2007	11/01/2007	S	<u>2,500</u> <sup>(1)</sup>	D	\$ 39.84	36,058	D
Common Stock	11/01/2007	11/01/2007	S	<u>3,000</u> <sup>(1)</sup>	D	\$ 39.81	33,058	D
Common Stock	11/01/2007	11/01/2007	S	700 <sup>(1)</sup>	D	\$ 39.71	32,358	D
Common Stock	11/01/2007	11/01/2007	S	<u>2,375</u> <sup>(1)</sup>	D	\$ 39.7	29,983	D
Common Stock	11/01/2007	11/01/2007	S	125 <sup>(1)</sup>	D	\$ 39.69	29,858	D
Common Stock	11/01/2007	11/01/2007	S	400 <sup>(1)</sup>	D	\$ 39.68	29,458	D
Common Stock	11/01/2007	11/01/2007	S	900 <sup>(1)</sup>	D	\$ 39.67	28,558	D
Common Stock	11/01/2007	11/01/2007	S	<u>1,000</u> <sup>(1)</sup>	D	\$ 39.63	27,558	D
Common Stock	11/01/2007	11/01/2007	S	<u>1,414</u> <sup>(1)</sup>	D	\$ 39.62	26,144	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security					or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
	Code	V	(A)	(D)						
Employee Stock Option (right to buy)	\$ 11.7422	11/01/2007	11/01/2007	M	30,414 <u>(1)</u>	01/21/2003	01/21/2009	Common Stock	30,414	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HEARL PETER 1441 GARDINER LANE LOUISVILLE, KY 40213			Chief Op. and Dev. Officer	

## Signatures

Peter R. Hearl                      11/02/2007  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares exercised and sold pursuant to SEC 10b5-1 plan.

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