

YUM BRANDS INC
Form 4
July 06, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAWLEY CHARLES E III

2. Issuer Name and Ticker or Trading Symbol
YUM BRANDS INC [YUM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1441 GARDINER LANE

3. Date of Earliest Transaction (Month/Day/Year)
07/01/2005

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
CDO

(Street)
LOUISVILLE, KY 40213

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/01/2005	07/01/2005	M		20,000 ⁽¹⁾ \$ 13.625	A	41,124.52 D
Common Stock	07/01/2005	07/01/2005	S		33 ⁽¹⁾ \$ 51.73	D	41,091.52 D
Common Stock	07/01/2005	07/01/2005	S		17 ⁽¹⁾ \$ 51.72	D	41,074.52 D
Common Stock	07/01/2005	07/01/2005	S		17 ⁽¹⁾ \$ 51.71	D	41,057.52 D
Common Stock	07/01/2005	07/01/2005	S		833 ⁽¹⁾ \$ 51.69	D	40,224.52 D

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Common Stock	07/01/2005	07/01/2005	S	<u>1,033</u> ⁽¹⁾	D	\$ 51.68	39,191.52	D	
Common Stock	07/01/2005	07/01/2005	S	967 ⁽¹⁾	D	\$ 51.67	38,224.52	D	
Common Stock	07/01/2005	07/01/2005	S	200 ⁽¹⁾	D	\$ 51.66	38,024.52	D	
Common Stock	07/01/2005	07/01/2005	S	433 ⁽¹⁾	D	\$ 51.65	37,591.52	D	
Common Stock	07/01/2005	07/01/2005	S	617 ⁽¹⁾	D	\$ 51.64	36,974.52	D	
Common Stock	07/01/2005	07/01/2005	S	217 ⁽¹⁾	D	\$ 51.63	36,757.52	D	
Common Stock	07/01/2005	07/01/2005	S	150 ⁽¹⁾	D	\$ 51.62	36,607.52	D	
Common Stock	07/01/2005	07/01/2005	S	216 ⁽¹⁾	D	\$ 51.61	36,391.52	D	
Common Stock	07/01/2005	07/01/2005	S	350 ⁽¹⁾	D	\$ 51.6	36,041.52	D	
Common Stock	07/01/2005	07/01/2005	S	116 ⁽¹⁾	D	\$ 51.59	35,925.52	D	
Common Stock	07/01/2005	07/01/2005	S	<u>1,317</u> ⁽¹⁾	D	\$ 51.58	34,608.52	D	
Common Stock	07/01/2005	07/01/2005	S	300 ⁽¹⁾	D	\$ 51.57	34,308.52	D	
Common Stock	07/01/2005	07/01/2005	S	<u>1,250</u> ⁽¹⁾	D	\$ 51.56	33,058.52	D	
Common Stock							666.68 ⁽²⁾	I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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and 5)

				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.625	07/01/2005	07/01/2005	M				01/20/2002	01/20/2008	Common Stock	20,000
											20,000 <u>(1)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAWLEY CHARLES E III 1441 GARDINER LANE LOUISVILLE, KY 40213			CDO	

Signatures

Charles E.
Rawley, III

07/05/2005

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares exercised and sold pursuant to SEC 10b5-1 plan.
- (2) Reporting person acquired these shares under the Tricon 401(k) plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.