

PARK CITY GROUP INC  
Form 4  
August 14, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DMYTRYK C EDWARD

2. Issuer Name and Ticker or Trading Symbol  
PARK CITY GROUP INC [PCYG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
P.O. BOX 5000  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
10/17/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

PARK CITY, UT 84060

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock	02/28/2007	09/30/2006	J <sup>(1)</sup>			926	A \$ 2.7	28,898	D
Common Stock	02/28/2007	12/31/2006	J <sup>(1)</sup>			996	A \$ 2.51	29,894	D
Common Stock	07/09/2007	03/31/2007	J <sup>(1)</sup>			1,250	A \$ 2	31,144	D
Common Stock	07/09/2007	06/30/2007	J <sup>(1)</sup>			906	A \$ 2.76	32,050	D
Common Stock	07/09/2007	01/01/2007	J <sup>(1)</sup>			4,255	A \$ 2.35	36,305	D

Edgar Filing: PARK CITY GROUP INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Option	\$ 7	10/17/2006		E	1,000	06/30/2002	10/17/2006	Common Stock	1,000
Option	\$ 7	12/29/2006		E	1,500	06/30/2002	12/29/2006	Common Stock	1,500
Option	\$ 2	01/01/2007		E	10,000	01/01/2005	01/01/2007	Common Stock	10,000
Option	\$ 4	01/01/2007		E	5,000	01/01/2005	01/01/2007	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DMYTRYK C EDWARD P.O. BOX 5000 PARK CITY, UT 84060	X			

## Signatures

/s/ Edward C.  
Dmytryk

07/31/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Board Compensation

## Edgar Filing: PARK CITY GROUP INC - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.