

Edgar Filing: VOLT INC - Form SC 13D/A

VOLT INC
Form SC 13D/A
August 12, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

VOLT, INC.
(Name of Issuer)

Common Stock, par value \$.001
(Title of Class of Securities)

24419503
(CUSIP Number)

Denis C. Tseklenis
5009 Indian Gulch Road
Catheys Valley, CA 95306
209-374-3485
(Name, Address, and Telephone Number of Person Authorized
to Receive Notices and Communications)

May 17, 2002
(Date of Event which Requires Filing of this Statement)

If this filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b) (3) or (4) check the following box [].

Check the following box if a fee is being paid with this statement []. (A fee is not required only if the reporting person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. 244195103

1) Names of Reporting Person

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Denis C. Tseklenis

2) Check the Appropriate Box if a Member of a Group (See Instructions)

(a) []
(b) [X]

3) SEC Use Only

4) Source of Funds: 00

5) Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)

N/A

6) Citizenship or place of Organization:
UNITED STATES OF AMERICA

| | | |
|---|-----|---|
| Number of Shares Bene- ficially owned by Each Report- ing Person With | (7) | Sole Voting Power 1,627,995 shares of the Company's common stock, \$.001 par value per share |
| | (8) | Shared Voting Power NONE |
| | (9) | Sole Dispositive Power 1,627,995 shares of the Company's common stock. \$.001 par value per share |

(10) Shared Dispositive Power

NONE

11) Aggregate Amount Beneficially Owned by Each Reporting Person:
1,627,995 shares of the Company's common stock,
\$.001 par value per share

12) Check if the Aggregate Amount in Row (11) excludes certain shares:
[]

13) Percent of Class Represented by Amount in Box (11):
41.0%

14) Type of Reporting Person
IN

ITEM 1. Security and Issuer

Common stock, \$.001 par value per share
Volt Inc.
P.O. Box 116
Catheys Valley, CA 95306
(209) 374-3485

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ITEM 2. Identity and Background

Denis C. Tseklenis
5009 Indian Gulch Road
Catheys Valley, CA 95306

Mr. Tseklenis is a self employed consultant.

During the last five years, Mr. Tseklenis has not been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

During the last five years, Mr. Tseklenis has not been a party to a civil proceeding or a judicial or administrative body of competent jurisdiction and is not subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Mr. Tseklenis is a citizen of the United States of America.

ITEM 3. Source and Amount of Funds or Other Consideration

On May 25, 2000, Mr. Tseklenis acquired 500,000 shares of the common stock (the "First Washington Shares") of First Washington Financial Corporation, a Nevada corporation, ("First Washington"). On May 17, 2002, Mr. Tseklenis contributed the First Washington Shares to the issuer in exchange for 500,000 shares of the common stock. \$.001 par per share of the issuer.

ITEM 4. Purpose of Transaction

The purpose of the transaction was to acquire control of First Washington.

The reporting person may engage in sales of the issuer's securities described herein for various personal purposes.

The reporting person may contribute additional business assets to the issuer in exchange for additional securities of the issuer.

The reporting person became the sole director of the issuer on April 6, 2001 and continues as a director.

ITEM 5. Interest in Securities of the Issuer

Mr. Tseklenis own a total of 1,627,999 shares of common stock, \$.001 par value per share of the issuer which represents approximately 41% of the issued and outstanding shares of the issuer's common stock. The reporting person has sole voting power and sole dispositive power with respect to these shares.

ITEM 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

NONE

ITEM 7. Material to be Filed as Exhibits

NONE

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: July 5th, 2002

/S/ Denis C. Tseklenis

Name/Title Denis C. Tseklenis
President and
Chief Executive Officer