

APARTMENT INVESTMENT & MANAGEMENT CO

Form 424B3

February 13, 2007

Registration No. 333-69121
Filed Pursuant to Rule 424(b)(3)

Prospectus Supplement To Prospectus Dated January 20, 1999
APARTMENT INVESTMENT AND MANAGEMENT COMPANY

4582 South Ulster Street Parkway
Suite 1100
Denver, Colorado 80237
(303) 757-8101

750,000 SHARES OF CLASS B CUMULATIVE CONVERTIBLE PREFERRED STOCK
AND
4,212,283 SHARES OF CLASS A COMMON STOCK

The table setting forth the shares to be sold by the Selling Stockholders as set forth under Selling Stockholders in Apartment Investment and Management Company's Prospectus, dated January 20, 1999, as amended by the Prospectus Supplements, dated May 3, 2001, April 2, 2002, and March 29, 2004, is hereby amended to revise the information related to Roberta Pankey Hurst as set forth below:

| Selling Stockholders | Shares owned prior to offering (1) |
|-----------------------------|---|
| Roberta Pankey Hurst | 142,965 (2) |

(1) The number of shares shown reflects the number of shares of Class A Common Stock (subject to adjustment pursuant to anti-dilution adjustment provisions) that may be issued to the Selling Stockholders from time to time by Aimco in exchange for Partnership Common Units of the Aimco operating partnership tendered for redemption by such Selling Stockholder pursuant to the

agreement of
limited
partnership of
the Aimco
operating
partnership.

- (2) Pursuant to a
Loan and
Collateral
Agreement by
and among
Roberta P. Hurst
(Hurst), ML
Private Finance
LLC f/k/a
Merrill Lynch
Private Finance
Inc. and Merrill
Lynch, Pierce,
Fenner & Smith
Incorporated
(the Loan
Agreement)
and/or a ISDA
Master
Agreement and
Credit Support
Annex by and
between Hurst
and Merrill
Lynch, Pierce,
Fenner & Smith
Incorporated
(the ISDA
Master
Agreement, and
together with
the Loan
Agreement, the
Security
Agreements),
136,938
Partnership
Common Units
and underlying
shares of
Class A
Common Stock
that are subject
to this

prospectus have been pledged by Hurst to ML Private Finance LLC f/k/a Merrill Lynch Private Finance Inc. and/or Merrill Lynch, Pierce, Fenner & Smith Incorporated as security for a loan or other extension of credit to Hurst. Upon a default under either Security Agreement, ML Private Finance LLC f/k/a Merrill Lynch Private Finance Inc., or Merrill Lynch, Pierce, Fenner & Smith Incorporated, their common parent, Merrill Lynch & Co. Inc. or any subsidiary thereof, may be a selling holder hereunder and upon the exchange of such Partnership Common Units, may sell the applicable shares of Class A Common Stock offered by this prospectus.

The date of this Prospectus Supplement is February 12, 2007