

Brogna Salvatore
Form 4
September 01, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Brogna Salvatore

2. Issuer Name and Ticker or Trading Symbol
INTUITIVE SURGICAL INC
[ISRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1020 KIFER ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/01/2017

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)

EVP - Product Operations

SUNNYVALE, CA 94086

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount or Price	6. Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	7. Nature of Ownership (Instr. 4)
Common Stock	09/01/2017		M	A		\$ 692.99	570	D
Common Stock	09/01/2017		S ⁽¹⁾	D		\$ 1,001.9	469	D
Common Stock	09/01/2017		M	A		\$ 535.16	570	D
Common Stock	09/01/2017		S ⁽¹⁾	D		\$ 1,001.9	469	D
Common Stock	09/01/2017		M	A		\$ 533.05	623	D

Edgar Filing: Brogna Salvatore - Form 4

Common Stock	09/01/2017	S ⁽¹⁾	154	D	\$ 1,001.9	469	D
Common Stock	09/01/2017	M	153	A	\$ 514	622	D
Common Stock	09/01/2017	S ⁽¹⁾	153	D	\$ 1,001.9	469	D
Common Stock	09/01/2017	M	195	A	\$ 459.14	664	D
Common Stock	09/01/2017	S ⁽¹⁾	195	D	\$ 1,001.9	469	D
Common Stock	09/01/2017	M	195	A	\$ 444.09	664	D
Common Stock	09/01/2017	S ⁽¹⁾	195	D	\$ 1,001.9	469	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 444.09	09/01/2017		M	195	⁽²⁾ 02/18/2024	Common Stock	195
Non-Qualified Stock Option (right to buy)	\$ 459.14	09/01/2017		M	195	⁽³⁾ 08/15/2024	Common Stock	195
Non-Qualified Stock Option (right to buy)	\$ 514	09/01/2017		M	153	⁽²⁾ 02/17/2025	Common Stock	153

Edgar Filing: Brogna Salvatore - Form 4

Non-Qualified Stock Option (right to buy)	\$ 533.05	09/01/2017	M	154	<u>(3)</u>	08/17/2025	Common Stock	154
Non-Qualified Stock Option (right to buy)	\$ 535.16	09/01/2017	M	101	<u>(2)</u>	02/16/2026	Common Stock	101
Non-Qualified Stock Option (right to buy)	\$ 692.99	09/01/2017	M	101	<u>(3)</u>	08/15/2026	Common Stock	101

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brogna Salvatore 1020 KIFER ROAD SUNNYVALE, CA 94086			EVP - Product Operations	

Signatures

By: Lori Serrano For: Salvatore J Brogna
09/01/2017

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold pursuant to a Rule 10b5-1 Trading Plan, entered into on October 21, 2016.
- (2) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. The option vests 1/8th six months after the date of grant and 1/48th monthly thereafter.
- (3) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. Option shall vest 7/48 one month after the date of grant and 1/48th each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.