

INTUITIVE SURGICAL INC

Form 4

March 02, 2017

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Broгна Salvatore

2. Issuer Name **and** Ticker or Trading  
Symbol  
INTUITIVE SURGICAL INC  
[ISRG]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
1020 KIFER ROAD  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/01/2017

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

EVP - Product Operations

SUNNYVALE, CA 94086

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 03/01/2017                              |                                                             | M                                       | 406 A                                                                   | \$ 535.16 1,990                                                                                                    | D                                                                    |                                                                   |
| Common<br>Stock                       | 03/01/2017                              |                                                             | S <sup>(1)</sup>                        | 406 D                                                                   | \$ 736.8 1,584                                                                                                     | D                                                                    |                                                                   |
| Common<br>Stock                       | 03/01/2017                              |                                                             | M                                       | 1,225 A                                                                 | \$ 533.05 2,809                                                                                                    | D                                                                    |                                                                   |
| Common<br>Stock                       | 03/01/2017                              |                                                             | S <sup>(1)</sup>                        | 1,225 D                                                                 | \$ 736.8 1,584                                                                                                     | D                                                                    |                                                                   |
| Common<br>Stock                       | 03/01/2017                              |                                                             | M                                       | 460 A                                                                   | \$ 514 2,044                                                                                                       | D                                                                    |                                                                   |

Edgar Filing: INTUITIVE SURGICAL INC - Form 4

|              |            |                  |       |   |           |       |   |
|--------------|------------|------------------|-------|---|-----------|-------|---|
| Common Stock | 03/01/2017 | S <sup>(1)</sup> | 460   | D | \$ 736.8  | 1,584 | D |
| Common Stock | 03/01/2017 | M                | 586   | A | \$ 459.14 | 2,170 | D |
| Common Stock | 03/01/2017 | S <sup>(1)</sup> | 586   | D | \$ 736.8  | 1,584 | D |
| Common Stock | 03/01/2017 | M                | 1,125 | A | \$ 383.73 | 2,709 | D |
| Common Stock | 03/01/2017 | S <sup>(1)</sup> | 1,125 | D | \$ 736.8  | 1,584 | D |
| Common Stock | 03/01/2017 | M                | 1,125 | A | \$ 569.21 | 2,709 | D |
| Common Stock | 03/01/2017 | S <sup>(1)</sup> | 1,125 | D | \$ 736.8  | 1,584 | D |
| Common Stock | 03/01/2017 | M                | 586   | A | \$ 444.09 | 2,170 | D |
| Common Stock | 03/01/2017 | S <sup>(1)</sup> | 586   | D | \$ 736.8  | 1,584 | D |
| Common Stock | 03/01/2017 | S <sup>(1)</sup> | 1,115 | D | \$ 736.8  | 469   | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Non-Qualified Stock Option (right to buy)  | \$ 383.73                                              | 03/01/2017                           |                                                    | M                              | 1,125                                                                                   | <sup>(2)</sup> 08/15/2023                                | Common Stock 1,125                                            |

|                                                 |           |            |   |       |            |            |                 |       |
|-------------------------------------------------|-----------|------------|---|-------|------------|------------|-----------------|-------|
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 444.09 | 03/01/2017 | M | 586   | <u>(3)</u> | 02/18/2024 | Common<br>Stock | 586   |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 459.14 | 03/01/2017 | M | 586   | <u>(2)</u> | 08/15/2024 | Common<br>Stock | 586   |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 514    | 03/01/2017 | M | 460   | <u>(3)</u> | 02/17/2025 | Common<br>Stock | 460   |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 533.05 | 03/01/2017 | M | 1,225 | <u>(2)</u> | 08/17/2025 | Common<br>Stock | 1,225 |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 535.16 | 03/01/2017 | M | 406   | <u>(3)</u> | 02/16/2026 | Common<br>Stock | 406   |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 569.21 | 03/01/2017 | M | 1,125 | <u>(4)</u> | 02/15/2023 | Common<br>Stock | 1,125 |

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |                          |       |
|------------------------------------------------------------|---------------|-----------|--------------------------|-------|
|                                                            | Director      | 10% Owner | Officer                  | Other |
| Brojna Salvatore<br>1020 KIFER ROAD<br>SUNNYVALE, CA 94086 |               |           | EVP - Product Operations |       |

## Signatures

By: Lori Serrano For: Salvatore J Brojna 03/02/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These shares were sold pursuant to a Rule 10b5-1 Trading Plan, entered into on October 21, 2016.
- (2) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. Option shall vest 7/48 one month after the date of grant and 1/48th each month thereafter.
- (3) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. The option vests 1/8th six months after the date of grant and 1/48th monthly thereafter.
- (4) Non-statutory stock option granted pursuant to the 2010 Incentive Award Plan. Option shall vest 1/8 six months after the date of grant and 1/48th each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.