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For Immediate Release

EXHIBIT 99.1

For information contact:
Liz Kohlmyer
Communications Manager
(407) 540-2221

NYSE: TSY

TRUSTREET PROPERTIES CLOSES ON THE SALE OF THE FSI HAWAIIAN
OPERATIONS TO ALOHA PETROLEUM

ORLANDO, FL - September 29, 2005 - Truststreet Properties, Inc. (NYSE:TSY) closed on the sale of the FSI Hawaiian convenience and gas operations to Aloha Petroleum. This business was acquired in February 2005 as a result of the merger with US Restaurant Properties, Inc. Under the terms of this transaction, Truststreet sold the real property associated with the fuel terminal and retained the real property associated with the retail locations.

About Truststreet

Truststreet Properties, Inc. (pronounced trust - street) is the largest self-advised restaurant real estate investment trust (REIT) in the United States. Truststreet, traded on the NYSE under the ticker symbol TSY, provides a complete range of financial, real estate and advisory services to operators of national and regional restaurant chains. For more information, visit our web site at <http://www.truststreet.com>.

The company does not disclose certain information on individual transactions. Lease rates and terms are competitive in nature and are considered proprietary information.

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