

Lasky Charles D
Form 4
March 04, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lasky Charles D

(Last) (First) (Middle)
76 SOUTH MAIN STREET
(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
03/03/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 03/03/2008 | | M | | 652 | A | \$ 67.59 |
| Common Stock | 03/03/2008 | | M | | 1,335.689 ⁽¹⁾ | A | \$ 68.52 |
| Common Stock | 03/03/2008 | | A | | 909 ⁽¹⁾ | A | \$ 68.52 |
| Common Stock | 03/03/2008 | | F | | 312 ⁽²⁾ | D | \$ 67.59 |
| Common Stock | 03/03/2008 | | F | | 1,071 ⁽¹⁾ | D | \$ 68.52 |

Edgar Filing: Lasky Charles D - Form 4

| | | | | | | | | |
|--------------|------------|------------|------------------|----|---|-----------|---|-----------------|
| Common Stock | 03/03/2008 | 03/03/2008 | S ⁽³⁾ | 94 | D | \$ 66.8 0 | I | By Savings Plan |
|--------------|------------|------------|------------------|----|---|-----------|---|-----------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|-----------|--|------------------|---|
| | | | | | V | (A) | (D) | Date Exercisable | |
| Phantom 3/05D | \$ 1 | 03/03/2008 | | M | | 652 | 02/26/2005 | 03/01/2008 | Common Stock |
| Phantom 3/06D | \$ 1 | | | | | | 03/02/2006 | 03/02/2009 | Common Stock |
| RSUD2 | \$ 1 | | | | | | 03/01/2010 | 03/01/2010 | Common Stock |
| RSUD5 | \$ 1 | | | | | | 03/01/2011 | 03/01/2011 | Common Stock |
| RSUP1 | \$ 1 | 03/03/2008 | | M | | 1,335.689 | 03/01/2008 | 03/01/2008 | Common Stock |
| RSUP10 | \$ 1 ⁽⁴⁾ | 03/03/2008 | 03/03/2008 | A | 3,400 ⁽⁵⁾ | | 03/03/2011 | 03/03/2011 | Common Stock |
| RSUP4 | \$ 1 | | | | | | 03/01/2009 | 03/01/2009 | Common Stock |
| RSUP6 | \$ 1 | | | | | | 03/01/2010 | 03/01/2010 | Common Stock |
| Stock Options (Right to buy) | \$ 38.76 | | | | | | 03/01/2005 | 03/01/2014 | Common Stock |

Reporting Owners

| | |
|--------------------------------|---------------|
| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|

Edgar Filing: Lasky Charles D - Form 4

Director 10% Owner Officer Other

Lasky Charles D
76 SOUTH MAIN STREET
AKRON, OH 44308

Vice President

Signatures

Edward J.
Udovich, POA

03/04/2008

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On February 19, 2008 the Board approved a March 3, 2008 performance-adjusted restricted stock unit grant to Mr. Lasky in the amount of 4,533 shares, of which 75% or 3,400 shares will be payable on March 3, 2011. 1,133 shares are subject to forfeiture if the performance goals are not met. The full grant can be adjusted upward by an additional 25% if the 3-year goals are achieved.
- (4) 1 for 1
- (2) These transactions reflect the conversion of stock originally deferred for three years, and held in the Phantom 3/05 account, to directly-held common stock. Shares were sold to cover tax obligations.

This transaction was performed in accordance with a 10b5-1 Plan signed by Charles D. Lasky on 4/13/2007 and represents the sale of 128
- (3) shares of stock received on March 1, 2007 from the 2004 deferral into stock in the Executive Deferred Compensation Plan, plus 3,604 shares of stock held in Mr. Lasky's Dividend Reinvestment Account.

The RSUP1 award listed in Table II has been reported at 75% of the original grant amount, as that represents the minimum amount guaranteed to be paid out upon vesting. Because of performance targets achieved, the award was paid out on March 3, 2008, at a performance-adjusted rate of 125%. The shares coded "A" represent that portion attributable to this performance adjustment. The shares coded "F" were sold to cover income tax obligations associated with the payout.
- (1)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.