

URSTADT BIDDLE PROPERTIES INC
 Form 5
 November 10, 2005

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
BIDDLE WILLING L

2. Issuer Name and Ticker or Trading Symbol
URSTADT BIDDLE PROPERTIES INC [UBP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 10/31/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
 President and COO

53 ELMWOOD ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

SOUTH SALEM, NY 10590

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
| Common Stock | 04/15/2005 | Â | J | 16,055 (1) A | \$ 14.881 1,246,874 | I | See footnote (4) |
| Common Stock | 04/15/2005 | Â | J | 30 (2) A | \$ 14.881 1,246,874 | I | See footnote (4) |
| Common Stock | 04/15/2005 | Â | J | 36 (3) A | \$ 14.881 1,246,874 | I | See footnote (4) |

| | | | | | | | | | |
|--------------|------------|---|---|-------------------|---|-----------|-----------|---|------------------|
| Common Stock | 07/15/2005 | Â | J | 31 ⁽³⁾ | A | \$ 17.215 | 1,246,874 | I | See footnote (4) |
| Common Stock | 10/21/2005 | Â | J | 33 ⁽³⁾ | A | \$ 16.406 | 1,246,874 | I | See footnote (4) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. of |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|-------|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BIDDLE WILLING L 53 ELMWOOD ROAD SOUTH SALEM, NY 10590 | Â X | Â X | Â President and COO | Â |

Signatures

Willing L.
Biddle 11/10/2005

 Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- A portion of those shares of Common Stock of which Mr. Biddle is the direct beneficial owner were subject to automatic reinvestment of dividends pursuant to the Issuer's Dividend Reinvestment Plan. On April 15, 2005, dividends on these shares were paid and automatically reinvested in additional Common Stock totaling 16,055.4278 shares for the benefit of Mr. Biddle.

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(2) Those shares of Common Stock of which Mr. Biddle is the indirect beneficial owner and which are owned by the Willing L. Biddle IRA (the "Biddle IRA") were subject to automatic reinvestment of dividends pursuant to the Issuer's Dividend Reinvestment Plan. On April 15, 2005, dividends on these shares were paid and automatically reinvested in additional Common Stock for the benefit of Mr. Biddle in the amount of 30 shares.

(3) Those shares of Common Stock of which Mr. Biddle is the indirect beneficial owner and which are owned by the trust established under the Urstadt Biddle Properties Inc. Excess Benefits and Deferred Compensation Plan (the "Compensation Plan Trust") are subject to automatic reinvestment of dividends pursuant to the Issuer's Dividend Reinvestment Plan. On April 15, 2005, July 15, 2005, and October 21, 2005 dividends on these shares were paid and automatically reinvested in additional Common Stock for the benefit of Mr. Biddle in amounts of 35.5303 shares, 31.1258 shares, and 33.0402 shares, respectively.

(4) Mr. Biddle is the direct beneficial owner of 1,235,723 shares of Common Stock (including 437,500 restricted shares of Common Stock issued pursuant to the Issuer's Restricted Stock Award Plan). In addition, he is the indirect beneficial owner of 2,743 shares of Common Stock owned by the Compensation Plan Trust, 2,307 shares of Common Stock owned by the Biddle IRA for the benefit of Mr. Biddle, 4,475 shares of Common Stock owned beneficially and of record by Catherine U. Biddle, Mr. Biddle's wife, 555 shares of Common Stock owned beneficially and of record by the Catherine U. Biddle IRA for the benefit of Catherine U. Biddle, and 1,070 shares of Common Stock owned by the Charles and Phoebe Biddle Trust UAD 12/20/93 for the benefit of the Issue of Willing L. Biddle. Mr. Biddle and Charles J. Urstadt are the sole trustees of the Biddle Trust.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.