

NU SKIN ENTERPRISES INC
Form 4
May 15, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Peterson Jack

2. Issuer Name and Ticker or Trading Symbol
NU SKIN ENTERPRISES INC
[NUS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/11/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

C/O NU SKIN ENTERPRISES, INC., 75 WEST CENTER STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

PROVO, UT 84601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Class A Common Stock	05/11/2007		M	10,000	A	\$ 6.56	12,901 D
Class A Common Stock	05/11/2007		S	518	D	\$ 17.97	1,233 D
Class A Common Stock	05/11/2007		S	5,700	D	\$ 17.95	6,683 D
Class A Common Stock	05/11/2007		S	600	D	\$ 6,083 ⁽¹⁾	D

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Common
Stock

17.96

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 6.56	05/11/2007		M	10,000	(4) 08/31/2010	Class A Common Stock 10,000
Employee Stock Option (right to buy) (3)	\$ 6.56					(4) 08/31/2010	Class A Common Stock 1,500
Employee Stock Option (right to buy) (3)	\$ 8.2					(4) 02/28/2011	Class A Common Stock 4,000
Employee Stock Option (right to buy) (3)	\$ 12.45					(4) 08/31/2011	Class A Common Stock 7,500
Employee Stock Option (right to buy) (3)	\$ 12.45					(4)(5) 04/19/2012	Class A Common Stock 4,500

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Employee Stock Option (right to buy) ⁽³⁾	\$ 12.45	<u>(4)(5)</u>	07/13/2009	Class A Common Stock	12,0
Employee Stock Option (right to buy) ⁽³⁾	\$ 12.45	<u>(4)</u>	08/31/2009	Class A Common Stock	24,0
Employee Stock Option (right to buy) ⁽³⁾	\$ 12	<u>(4)</u>	09/03/2012	Class A Common Stock	4,50
Employee Stock Option (right to buy) ⁽³⁾	\$ 9.04	<u>(4)</u>	03/10/2013	Class A Common Stock	5,00
Employee Stock Option (right to buy) ⁽³⁾	\$ 11.5	09/02/2004 ⁽⁶⁾	09/02/2013	Class A Common Stock	5,00
Employee Stock Option (right to buy) ⁽³⁾	\$ 19.15	02/27/2005 ⁽⁶⁾	02/27/2014	Class A Common Stock	5,00
Employee Stock Option (right to buy) ⁽³⁾	\$ 26.13	09/01/2005 ⁽⁶⁾	09/01/2014	Class A Common Stock	5,00
Employee Stock Option (right to buy) ⁽³⁾	\$ 22.33	02/28/2006 ⁽⁶⁾	02/28/2015	Class A Common Stock	6,00
Employee Stock Option (right to buy) ⁽³⁾	\$ 21.34	08/31/2006 ⁽⁶⁾	08/31/2015	Class A Common Stock	5,00
	\$ 17.58	05/26/2007 ⁽⁶⁾	05/26/2013		3,50

Employee Stock Option (right to buy) ⁽³⁾					Class A Common Stock	
Employee Stock Option \$ 17.25 (right to buy) ⁽³⁾		09/01/2007 ⁽⁶⁾	09/01/2013		Class A Common Stock	3,50
Employee Stock Options \$ 17.75 (right to buy) ⁽³⁾		02/26/2008	02/26/2014		Class A Common Stock	3,50

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Peterson Jack C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601			Vice President	

Signatures

Erik Haugen as Attorney-in-Fact for Jack Peterson	05/14/2007
<small>__Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares beneficially owned as of May 11, 2007.
- (2) Price not applicable.
- (3) Previously Reported
- (4) Currently exercisable in full.
- (5) Issued as part of an Option Exchange Offer.
- (6) Becomes exercisable in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.