

NU SKIN ENTERPRISES INC
 Form 4
 April 18, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Fan Andrew

2. Issuer Name and Ticker or Trading Symbol
 NU SKIN ENTERPRISES INC
 [NUS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)

___ Director ___ 10% Owner
 Officer (give title below) Other (specify below)
 Regional President / Southeast Asia

C/O NU SKIN ENTERPRISES,
 INC., 75 WEST CENTER STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PROVO, UT 84601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Class A Common Stock	04/16/2007		M	200	A	\$ 6.56	6,515 D
Class A Common Stock	04/16/2007		S(2)	200	D	\$ 17	6,315 D
Class A Common Stock	04/17/2007		M	8,800	A	\$ 6.56	15,115 D
Class A Common Stock	04/17/2007		M	5,000	A	\$ 8.2	20,115 D

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Common Stock								
Class A Common	04/17/2007		M	6,000	A	\$ 12.45	26,115	D
Class A Common Stock	04/17/2007		M	6,000	A	\$ 12.45	32,115	D
Class A Common Stock	04/17/2007		M	5,000	A	\$ 12.45	37,115	D
Class A Common Stock	04/17/2007		M	6,000	A	\$ 12.45	43,115	D
Class A Common Stock	04/17/2007		M	6,000	A	\$ 12	49,115	D
Class A Common Stock	04/17/2007		M	5,625	A	\$ 9.04	54,740	D
Class A Common Stock	04/17/2007		M	1,575	A	\$ 11.5	56,315	D
Class A Common Stock	04/17/2007		S ⁽²⁾	50,000	D	\$ 17	6,315 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares

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Employee Stock Option (right to buy)	\$ 6.56	04/16/2007	M	200	<u>(4)</u>	08/31/2010	Class A Common Stock	200
Employee Stock Option (right to buy)	\$ 6.56	04/17/2007	M	8,800	<u>(4)</u>	08/31/2010	Class A Common Stock	8,800
Employee Stock Option (right to buy)	\$ 8.2	04/17/2007	M	5,000	<u>(4)</u>	02/28/2011	Class A Common Stock	5,000
Employee Stock Option (right to buy)	\$ 12.45	04/17/2007	M	6,000	<u>(4)(5)</u>	10/20/2007	Class A Common Stock	6,000
Employee Stock Option (right to buy)	\$ 12.45	04/17/2007	M	6,000	<u>(4)(5)</u>	08/21/2008	Class A Common Stock	6,000
Employee Stock Option (right to buy)	\$ 12.45	04/17/2007	M	5,000	<u>(4)(5)</u>	08/31/2011	Class A Common Stock	5,000
Employee Stock Option (right to buy)	\$ 12.45	04/17/2007	M	6,000	<u>(4)</u>	04/19/2012	Class A Common Stock	6,000
Employee Stock Option (right to buy)	\$ 12	04/17/2007	M	6,000	<u>(4)</u>	09/03/2012	Class A Common Stock	6,000
Employee Stock Option (right to buy)	\$ 9.04	04/17/2007	M	5,625	<u>(4)</u>	03/10/2013	Class A Common Stock	5,625
	\$ 11.5	04/17/2007	M	1,575	09/02/2004 ⁽⁶⁾	09/02/2013		1,575

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Employee Stock Option (right to buy)				Class A Common Stock	
Employee Stock Option (right to buy) ⁽⁷⁾	\$ 13.95	10/20/2004 ⁽⁶⁾	10/20/2013	Class A Common Stock	100,0
Employee Stock Option (right to buy) ⁽⁷⁾	\$ 19.15	02/27/2005 ⁽⁶⁾	02/27/2014	Class A Stock Options	10,00
Employee Stock Option (right to buy) ⁽⁷⁾	\$ 26.13	09/01/2005 ⁽⁶⁾	09/01/2014	Class A Common Stock	10,00
Employee Stock Option (right to buy) ⁽⁷⁾	\$ 22.33	02/28/2006 ⁽⁶⁾	02/28/2015	Class A Common Stock	10,00
Employee Stock Option (right to buy) ⁽⁷⁾	\$ 21.34	08/31/2006 ⁽⁶⁾	08/31/2013	Class A Common Stock	10,00
Employee Stock Option (right to buy) ⁽⁷⁾	\$ 17.58	05/26/2007 ⁽⁶⁾	05/26/2013	Class A Common Stock	5,00
Employee Stock Option (right to buy) ⁽⁷⁾	\$ 17.25	09/01/2007 ⁽⁶⁾	09/01/2013	Class A Common Stock	5,00
Employee Stock Option (right to buy) ⁽⁷⁾	\$ 17.75	02/26/2008 ⁽⁶⁾	02/26/2014	Class A Common Stock	5,00

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Fan Andrew C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601			Regional President	Southeast Asia

Signatures

D. Matthew Dorny as Attorney-in-Fact for Andrew Fan	04/19/2007
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares beneficially owned as of April 17, 2007.
- (2) Sale pursuant to a 10b5-1 plan adopted by the Reporting Person.
- (3) Price not applicable.
- (4) Currently exercisable in full
- (5) Issued as part of an Option Exchange Offer
- (6) Becomes exercisable in four equal annual installments beginning on the date indicated.
- (7) Previously reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.