

Edgar Filing: POTOMAC BANCSHARES INC - Form 8-K

POTOMAC BANCSHARES INC
Form 8-K
February 21, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) February 20, 2002

Potomac Bancshares, Inc.
(Exact Name of Registrant as Specified in Charter)

West Virginia (State or Other Jurisdiction of Incorporation)	0-24958 (Commission File Number)	55-0732247 (IRS Employer Identification No.)
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111 E. Washington St., PO Box 906, Charles Town WV (Address of Principal Executive Offices)	25414-0906 (Zip Code)
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Registrant's telephone number, including area code 304-725-8431

N/A

(Former Name or Former Address, if Changed Since Last Report)

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Item 5. Other Events.

As explained in the attached press release, the Board of Directors of Potomac Bancshares, Inc., the one bank holding company for Bank of Charles Town (BCT), has authorized management to repurchase up to 60,000 shares of the Corporation's common stock. The stock will be purchased in the open market and/or by privately negotiated transactions as management and the board of directors determine prudent.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

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- (a) Financial Statements - None
- (b) Pro Forma Financial Information - None
- (c) Exhibits

99 Press Release

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Potomac Bancshares, Inc.

Date February 20, 2002

/s/ Robert F. Baronner, Jr.

Robert F. Baronner, Jr., President and CEO