## Edgar Filing: TECH LABORATORIES INC - Form 8-K

TECH LABORATORIES INC Form 8-K August 06, 2002

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

August 2, 2002
Date of Report
(Date of Earliest Event Reported)

Tech Laboratories, Inc. (Exact name of Registrant as specified in its charter)

New Jersey	000-27592	22-1436279
(State or other jurisdiction of incorporation or organization)	(Commission File No.)	(I.R.S. Employee I.D. Number)
955 Belmont Avenue North Haledon, New Jersey		07508
(Address of principal executive offices		(Zip Code)

(973) 427-5333 (Registrant's telephone number, including area code)

## ITEM 5. OTHER EVENTS.

Tech Laboratories, Inc. (the "Company") issued a press release on August 2, 2002, announcing that an Event of Default occurred under its outstanding 6.5% convertible promissory notes. As of July 31, 2002, the outstanding principal and interest under the notes was \$1,221,611. The Event of Default occurred due to the fact that the waiver the Company had been granted by the noteholders waiving any event of default under the notes, including the requirement to have declared effective on or before June 29, 2002, the registration statement covering the shares underlying the notes had expired without the Company and the noteholders having reached a new agreement.

- (c) EXHIBITS.
  - 99.1 Press Release dated August 2, 2002.

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## SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Tech Laboratories, Inc.

Date: August 6, 2002

By:/s/ Bernard M. Ciongoli
----Bernard M. Ciongoli, President