

SOTHEBYS HOLDINGS INC
Form SC 13G/A
October 10, 2003

Page 1 of 12 Pages

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
*****EXIT FILING*****

SOTHEBY'S HOLDINGS, INC

(Name of Issuer)

CLASS A LIMITED VOTING COMMON STOCK

(Title of Class of Securities)

835898107

(CUSIP Number)

Check the following box if a fee is being paid with this statement [].
(A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 2 of 12 Pages

Schedule 13G (continued)

CUSIP No.835898107

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Baron Capital Group, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []

Edgar Filing: SOTHEBYS HOLDINGS INC - Form SC 13G/A

(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

New York

NUMBER OF SHARES	5	SOLE VOTING POWER
		19,822
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER
		1,274,884
	7	SOLE DISPOSITIVE POWER
		19,822
	8	SHARED DISPOSITIVE POWER
		1,274,884

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,294,706

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

2.9%

12 TYPE OF REPORTING PERSON*

HC, CO

*SEE INSTRUCTIONS BEFORE FILLING OUT

Page 3 of 12 Pages

Schedule 13G (continued)

CUSIP No. 835898107

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

BAMCO, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []

(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Edgar Filing: SOTHEBYS HOLDINGS INC - Form SC 13G/A

New York

NUMBER OF SHARES	5	SOLE VOTING POWER
		0
BENEFICIALLY OWNED BY	6	SHARED VOTING POWER
EACH		1,236,046
REPORTING PERSON	7	SOLE DISPOSITIVE POWER
WITH		0
	8	SHARED DISPOSITIVE POWER
		1,236,046

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,236,046

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

2.7%

12 TYPE OF REPORTING PERSON*

IA, CO

*SEE INSTRUCTIONS BEFORE FILLING OUT

Page 4 of 12 Pages

Schedule 13G (continued)

CUSIP No. 835898107

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Baron Capital Management, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []

(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

New York

NUMBER OF SHARES	5	SOLE VOTING POWER
		19,822
BENEFICIALLY OWNED BY	6	SHARED VOTING POWER

Edgar Filing: SOTHEBYS HOLDINGS INC - Form SC 13G/A

EACH	38,838	
REPORTING	-----	
PERSON	7	SOLE DISPOSITIVE POWER
WITH	19,822	

	8	SHARED DISPOSITIVE POWER
	38,838	

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

58,660

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0.1%

12 TYPE OF REPORTING PERSON*

IA, CO

*SEE INSTRUCTIONS BEFORE FILLING OUT

Page 5 of 12 Pages

Schedule 13G (continued)

CUSIP No. 835898107

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Baron Asset Fund

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []

(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

USA

NUMBER OF	5	SOLE VOTING POWER
SHARES	0	
BENEFICIALLY	-----	
OWNED BY	6	SHARED VOTING POWER
EACH	1,169,995	
REPORTING	-----	
PERSON	7	SOLE DISPOSITIVE POWER
WITH	0	

	8	SHARED DISPOSITIVE POWER
	1,169,995	

Edgar Filing: SOTHEBYS HOLDINGS INC - Form SC 13G/A

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,169,995

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

2.6%

12 TYPE OF REPORTING PERSON*

HC, IN

*SEE INSTRUCTIONS BEFORE FILLING OUT

Page 6 of 12 Pages

Schedule 13G (continued)

CUSIP No. 835898107

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Ronald Baron

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []

(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

USA

NUMBER OF 5 SOLE VOTING POWER
SHARES 19,822

BENEFICIALLY

OWNED BY 6 SHARED VOTING POWER
EACH 1,274,884

REPORTING 7 SOLE DISPOSITIVE POWER
PERSON 19,822
WITH

8 SHARED DISPOSITIVE POWER
1,274,884

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,294,706

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

Edgar Filing: SOTHEBYS HOLDINGS INC - Form SC 13G/A

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

2.9%

12 TYPE OF REPORTING PERSON*

HC, IN

*SEE INSTRUCTIONS BEFORE FILLING OUT

Page 7 of 12 Pages

Item 1.

- (a) Name of Issuer:
SOTHEBY'S HOLDINGS, INC.
- (b) Address of Issuer's Principal Executive Offices:
500 North Woodward Avenue, Suite 100
Bloomfield Hills, MI 48304

Item 2.

- (a) Name of Persons Filing:
Baron Capital Group, Inc. ("BCG")
BAMCO, Inc. ("BAMCO")
Baron Capital Management, Inc. ("BCM")
Baron Asset Fund ("BAF")
Ronald Baron
- (b) Address of Principal Business Office:
767 Fifth Avenue
New York, NY 10153
- (c) Citizenship:
BCG, BAMCO and BCM are New York corporations.
BAF is a Massachusetts business trust
and Ronald Baron is a citizen of the United States.
- (d) Title of Class Securities:
Class A Limited Voting Stock
- (e) CUSIP Number:
835898107

Item 3. PERSONS FILING:

BCG and Ronald Baron are:

- (g) Parent holding companies, in accordance with
Section 240.13d-1(b)(ii)(G)

BAMCO and BCM are:

- (e) Investment Advisers registered under Section 203 of
the Investment Advisers Act of 1940

BAF is:

- (d) Investment Company registered under Section 8 of the
Investment Company Act

All persons filing are:

- (h) Group, in accordance with Rule 13d-1(b)(1)(ii)(F)

Page 8 of 12 Pages

Edgar Filing: SOTHEBYS HOLDINGS INC - Form SC 13G/A

Item 4. OWNERSHIP^

(a) Amount Beneficially Owned as of September 30, 2003:

BCG:	1,294,706 shares
BAMCO:	1,236,046 shares
BCM:	58,660 shares
BAF:	1,169,995 shares
Ronald Baron:	1,294,706 shares

(b) Percent of Class:

BCG:	2.9%
BAMCO:	2.7%
BCM:	0.1%
BAF:	2.6%
Ronald Baron:	2.9%

^BCG and Ronald Baron disclaim beneficial ownership of shares held by their controlled entities (or the investment advisory clients thereof) to the extent such shares are held by persons other than BCG and Ronald Baron. BAMCO and BCM disclaim beneficial ownership of shares held by their investment advisory clients to the extent such shares are held by persons other than BAMCO, BCM and their affiliates.

Page 9 of 12 Pages

(c) Number of shares as to which such person has:

(i) sole power to vote or direct the vote:

BCG:	19,822
BAMCO:	0
BCM:	19,822
BAF:	0
Ronald Baron:	19,822

(ii) shared power to vote or direct the vote:

BCG:	1,274,884
BAMCO:	1,236,046
BCM:	38,838
BAF:	1,169,995
Ronald Baron:	1,274,884

(iii) sole power to dispose or to direct the disposition of:*

BCG:	19,822
BAMCO:	0
BCM:	19,822
BAF:	0
Ronald Baron:	19,822

(iv) shared power to dispose or direct the disposition of:*

BCG:	1,274,884
BAMCO:	1,236,046
BCM:	38,838
BAF:	1,169,995
Ronald Baron:	1,274,884

Edgar Filing: SOTHEBYS HOLDINGS INC - Form SC 13G/A

Item 5. OWNERSHIP OF 5% OR LESS OF A CLASS

Filing persons have ceased being beneficial owners of more than 5% of the class of securities reported herein.

Item 6. OWNERSHIP OF MORE THAN 5% ON BEHALF OF ANOTHER PERSON

Not Applicable.

Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

BAMCO and BCM are subsidiaries of BCG. BAF is an investment advisory client of BAMCO. Ronald Baron owns a controlling interest in BCG.

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

See Item 3.

* By virtue of investment advisory agreements with their respective clients, BAMCO and BCM have been given the discretion to dispose or the disposition of the securities in the advisory accounts. All such discretionary agreements, are however, revocable.

Page 10 of 12 Pages

Item 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: October 10, 2003

Baron Capital Group, Inc.,
BAMCO, Inc., Baron Asset Fund and
Baron Capital Management, Inc.
By:

/s/ Ronald Baron

Ronald Baron, Chairman and CEO

Ronald Baron, Individually

By:

Edgar Filing: SOTHEBYS HOLDINGS INC - Form SC 13G/A

/s/ Ronald Baron

Ronald Baron

Page 11 of 12 Pages

Joint Filing Agreement

The undersigned each hereby agree that the Schedule 13G dated October 10, 2003, which relates to the Class A common stock of Sotheby's Holdings Inc. is to be filed jointly on behalf of each of them for the reasons stated therein, and any amendments thereto shall be filed jointly by the undersigned.

Dated: October 10, 2003

Baron Capital Group, Inc.,
BAMCO, Inc., Baron Asset Fund
and Baron Capital Management, Inc.
By:

/s/ Ronald Baron

Ronald Baron, Chairman and CEO

Ronald Baron, Individually
By:

/s/ Ronald Baron

Ronald Baron