INSTEEL INDUSTRIES INC

Form 4

December 09, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 Fobligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A	Address of Reporting O III	Symbol		5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First) (Middle) 3. Date	EEL INDUSTRIES INC [IIIN] of Earliest Transaction	(Check all applicable)		
1373 BOG	GS DRIVE	(Month) 12/07/	/Day/Year) /2004	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) President and CEO		
	(Street)		mendment, Date Original Ionth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
MOUNT A	AIRY, NC 27030			Form filed by More than One Reporting Person		
(City)	(State)	(Zip) Ta	ble I - Non-Derivative Securities Ac	equired, Disposed of, or Beneficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(A) or	5. Amount of Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)		
Common	12/07/2004		Code V Amount (D) Price	294 024 D		

		Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(IIISII: 1)	
Common Stock	12/07/2004	S	14,011	` ′	\$ 17.97	384,924	D	
Common Stock	12/08/2004	S	979	D	\$ 17.59	383,945	D	
Common Stock						73,764	I	Custodial Account
Common Stock						67	I	Partmership
Common Stock						1,588	I	by ESOP

Common Stock 1,000 I by Spouse (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	.	ate	7. Title Amour Underl Securit (Instr.	nt of ying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WOLTZ H O III							
1373 BOGGS DRIVE	X		President and CEO				

MOUNT AIRY, NC 27030

Signatures

By: Gary D. Kniskern For: H. O. Woltz III 12/08/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By spouse, beneficial ownership is disclaimed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2