

Edgar Filing: OSK CAPITAL III CORP - Form 10QSB

OSK CAPITAL III CORP
Form 10QSB
May 21, 2004

Form 10-QSB
U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

(X) Quarterly report under section 13 or 15(d) of the Securities Exchange Act of 1934 for the quarterly period ended March 31, 2004.

() Transition report under section 13 or 15(d) of the Securities Exchange Act of 1934.

Commission File No: 000-30023

OSK CAPITAL III CORP.

(Name of small business in its charter)

Colorado

84-1491676

(State or other
jurisdiction of Incorporation)

(IRS Employer Id. No.)

P. O. Box 461029, Glendale, Co

80220

(Address of executive offices)

Zip Code

(303) 394-1187

(Issuer's telephone number, including area code)

Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes ☒ No ☐

Indicate the number of shares outstanding of each of the issuer's classes of stock, as of the latest practicable date.

Class of Securities

Share Outstanding
at April 27, 2004

Common Stock, \$.001 par value

3,316,000

Transitional Small Business Disclosure Format

Yes ☐ No ☒

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PART 1 - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

(a) The financial statements of registrant for the three months ended March 31, 2004, follow. The financial statements reflect all adjustments which are, in the opinion of management, necessary to a fair statement of the results for the interim period presented.

OSK CAPITAL III CORP. (A Development Stage Company)

FINANCIAL STATEMENTS Quarter Ended March 31, 2004

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OSK CAPITAL III CORP. (A Development Stage Company) BALANCE SHEET March 31, 2004

ASSETS

CURRENT ASSETS:

Cash and cash equivalents	\$ 1,614

Total current assets	1,614

TOTAL ASSETS	\$ 1,614
	=====

LIABILITIES AND STOCKHOLDERS' DEFICIT

CURRENT LIABILITIES

Accounts payable	\$ -

Total current liabilities	-
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STOCKHOLDERS' DEFICIT

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Common stock, \$0.001 par value;	
25,000,000 shares authorized;	
3,316,000 shares issued and	
outstanding	3,316
Additional paid-in capital	74,582
Deficit accumulated during the	
development stage	(76,284)

	1,614

TOTAL LIABILITIES AND STOCKHOLDERS'	
DEFICIT	\$ 1,614
	=====

The accompanying notes are an integral part of the financial statements.

1

OSK CAPITAL III CORP. (A Development Stage Company) STATEMENTS OF OPERATIONS

	For the period from inception (March 2, 1999) to March 31, 2004	For the three months ended March 31, 2004	For the three months ended March 31, 2003
	-----	-----	-----
REVENUES	\$ -	\$ -	\$ -
	-----	-----	-----
EXPENSES			
Selling, general and administrative	76,284	1,887	175
	-----	-----	-----
Total expenses	76,284	1,887	175
	-----	-----	-----
NET INCOME/(LOSS)	(76,284)	(1,887)	(175)
Accumulated deficit Balance, Beginning of period	-	(74,397)	(73,184)
	-----	-----	-----
Balance, End of period	\$ (76,284)	\$ (76,284)	\$ (73,359)
	=====	=====	=====
NET LOSS PER SHARE	\$ (0.02)	\$ (NIL)	\$ (NIL)
	=====	=====	=====
WEIGHTED AVERAGE NUMBER OF SHARES OUTSTANDING	3,286,151	3,316,000	3,316,000

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The accompanying notes are an integral part of the financial statements.

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OSK CAPITAL III CORP. (A Development Stage Company) STATEMENTS OF CASH FLOWS

	For the period from inception (March 2, 1999) to March 31, 2004	For the three months ended March 31, 2004	For the three months ended March 31, 2003
	-----	-----	-----
CASH FLOWS FROM			
OPERATING ACTIVITIES:			
Net Loss	\$ (76,284)	\$ (1,887)	\$ (175)
Adjustments to reconcile net loss to net cash flows from operating activities:			
Decrease in accounts payable	-	(38)	-
Stock issued for services	60,900	-	-
	-----	-----	-----
Net cash flows from operating activities	(15,384)	(1,925)	(175)
CASH FLOWS FROM			
INVESTING ACTIVITIES	-	-	-
CASH FLOWS FROM			
FINANCING ACTIVITIES			
Shareholder Contributions	10,228	1,800	-
Issuance of common stock	6,770	-	-
	-----	-----	-----
Net cash flows from financing activities	16,998	1,800	-
	-----	-----	-----
Net increase (decrease) in cash and cash equivalents	1,614	(125)	(175)
CASH AND CASH EQUIVALENTS, Beginning of Period	-	1,739	214
	-----	-----	-----
CASH AND CASH EQUIVALENTS, End of Period	\$ 1,614	\$ 1,614	\$ 39
	=====	=====	=====

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The accompanying notes are an integral part of the financial statements.

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OSK CAPITAL III CORP.
(A Development Stage Company)
NOTES TO FINANCIAL STATEMENTS
March 31, 2004

1. Management's Representation of Interim Financial Information

The accompanying financial statements have been prepared by OSK Capital III Corp. without audit pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and footnote disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles have been condensed or omitted as allowed by such rules and regulations, and management believes that the disclosures are adequate to make the information presented not misleading. These financial statements include all of the adjustments which, in the opinion of management, are necessary to a fair presentation of financial position and results of operations. All such adjustments are of a normal and recurring nature. These financial statements should be read in conjunction with the audited financial statements at December 31, 2003.

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Item 3. Controls and Procedures

As of the end of the period covered by this report, the Company conducted an evaluation, under the supervision and with the participation of the Chief Executive Officer and Chief Financial Officer, of the Company's disclosure controls and procedures (as defined in Rules 13a-15(e) and 15d-15(e) under the Securities Exchange Act of 1934 (the "Exchange Act"). Based on this evaluation, the Chief Executive Officer and Chief Financial Officer concluded that the Company's disclosure controls and procedures are effective to ensure that information required to be disclosed by the Company in reports that it files or submits under the Exchange Act is recorded, processed, summarized and reported within the time periods specified in Securities and Exchange Commission rules and forms. There was no change in the Company's internal control over financial reporting during the Company's most recently completed fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.

PART II - OTHER INFORMATION

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K

(a) Exhibits

31.1 Certifications pursuant to Rule 13a-14(a) or 15d-14(a)

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under the Securities Exchange Act of 1934, as amended.

32.1 Certifications of Chief Executive Officer and Chief Financial Officer of the Company, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.

(b) Reports on Form 8-K

None

Signatures

Pursuant to the requirements of the Exchange Act of 1934, as amended, the Registrant has caused this report to be signed on its behalf by the undersigned duly authorized person.

OSK CAPITAL III CORP.

Date: May 17, 2004

By: /s/ Frank Kramer,
Chief Financial Officer