Edgar Filing: URBAN TELEVISION NETWORK CORP - Form 4

URBAN TE Form 4 July 26, 200	ELEVISION NET	WORK C	ORP									
FORM	ЛЛ									OMB AP	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								MMISSION	OMB Number:	3235-0287		
if no lon subject t	Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL SECURITIES					IAL (OWNI	ERSHIP OF	Expires: Estimated a	•		
Form 4 Form 5 obligation may cont	Form 4 or Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19400										0.5	
(Print or Type	Responses)											
MOSELEY RANDY Symbol URBA								Is	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 645 CR 393	. ,	Middle)		of Earliest T Day/Year) 2006	Frai	nsaction		_	_X Director _X Officer (give t elow) Execut			
				onth/Day/Year) A					5. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
STEPHEN	VILLE, TX 7640	1						_	Form filed by Mo erson			
(City)	(State)	(Zip)	Tab	le I - Non-	De	rivative Sec	uritie	s Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code (Instr. 8)	om	. Securities A r Disposed o Instr. 3, 4 and	(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/31/2006			Code V $J(\underline{1})$	1	Amount	(D) A	Price \$ 0.03	3,370,000	I	See Footnote	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Ownd Follo Repo Trans (Instr
			Code V	. ,	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Addı	. ess	Relationships							
Treporting O (mor 1 (amo / 1 aa	Director	10% Owner	Officer	Other					
MOSELEY RANDY 645 CR 393 STEPHENVILLE, TX 764	X 01		Executive VP & CFO						
Signatures									
/s/ Randy Moseley	07/14/2006								
<u>**</u> Signature of Reporting Person	Date								

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted shares for services rendered.
- (2) Mr. Moseley beneficially owns 1,570,000 shares directly and 1,800,000 shares indirectly by his spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.