

ARMOR HOLDINGS INC  
Form 4  
November 18, 2004

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KANDERS WARREN B

(Last) (First) (Middle)

C/O KANDERS & COMPANY,  
INC., ONE LANDMARK SQUARE,  
22ND FL

(Street)

STAMFORD, CT 06901

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ARMOR HOLDINGS INC [AH]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/16/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman of the Board and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	11/16/2004		M	A	48,614	\$ 11.31	0 D
Common Stock	11/16/2004		S	D	48,614	\$ 42.20	0 D
Common Stock	11/17/2004		M	A	80,441	\$ 11.31	0 D
Common Stock	11/17/2004		S	D	80,441	\$ 41.78	0 D
Common Stock	11/18/2004		M	A	70,945	\$ 11.31	0 D

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Common Stock	11/18/2004	S	70,945	D	\$ 41.96	0	D
Common Stock	11/18/2004	M	4,375	A	\$ 14.44	0	D
Common Stock	11/18/2004	S	4,375	D	\$ 41.96	0	D
Common Stock	11/18/2004	F	7,863 <u>(1)</u>	D	\$ 42.52	0	D
Common Stock	11/18/2004	G	36,600	D	\$ 0	256,237 <sup>(2)</sup> <u>(3)</u>	D

Common Stock						2,098,395	I	By Kanders Florida Holdings, Inc. <sup>(4)</sup>
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 11.31	11/16/2004		M	48,614	<u>(6)</u> 12/29/2008	Common Stock	48,614
Stock Option (right to buy)	\$ 11.31	11/17/2004		M	80,441	<u>(6)</u> 12/29/2008	Common Stock	80,441
Stock Option (right to buy)	\$ 11.31	11/18/2004		M	70,945	<u>(6)</u> 12/29/2008	Common Stock	70,945

buy)  
 Stock  
 Option (right to buy)      \$ 14.44      11/18/2004      M      4,375      (6)      06/19/2011      Common Stock      4,375

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KANDERS WARREN B C/O KANDERS & COMPANY, INC. ONE LANDMARK SQUARE, 22ND FL STAMFORD, CT 06901	X		Chairman of the Board and CEO	

## Signatures

/s/ Warren B.  
Kanders      11/18/2004

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the number of shares withheld by the issuer to satisfy tax withholding incurred obligations by the vesting on November 18, 2004, of 25,000 shares of restricted common stock held by the reporting person.
- (2) In addition to the shares reported herein, the reporting person's children beneficially own 4,760 shares of common stock. The reporting person disclaims beneficial ownership of these shares.

- The amount of securities reported as beneficially owned following the reported transaction includes: (i) 25,500 shares of common stock awarded to the reporting person by the issuer as a restricted stock award which vests on December 31, 2016; (ii) 10,447 shares of common stock awarded to the reporting person by the issuer as a restricted stock award which vests on December 31, 2004; (iii) 200,000 shares of a vested, deferred restricted stock grant which is deferred until November 11, 2008; (iv) 4,613 shares of a common stock awarded to the reporting person by the issuer as a restricted stock award which vests on February 9, 2005; (v) 4,614 shares of common stock awarded to the reporting person by the issuer as a restricted stock award which vests on February 9, 2006; and (vi) 4,614 shares of common stock awarded to the reporting person by the issuer as a restricted stock award which vests on February 9, 2007, in each case subject to acceleration under certain circumstances.
- (4) The reporting person is the sole stockholder and sole director of Kanders Florida Holdings, Inc.
  - (5) In addition to the derivative securities reported herein, the Reporting Person is the beneficial owner of options to purchase (i) 110,000 shares at an exercise price of \$23.93 per share, (ii) 475,000 shares at an exercise of \$24.07 per share, and (iii) 300,000 shares at an exercise of \$14.32 per share.
  - (6) Presently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.