Edgar Filing: TAYLOR CALVIN B BANKSHARES INC - Form 8-K

TAYLOR CALVIN B BANKSHARES INC Form 8-K January 14, 2010

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) January 13, 2010

CALVIN B. TAYLOR BANKSHARES, INC.

(Exact name of registrant as specified in its charter)

<u>Maryland</u> <u>000-50047</u> <u>52-1948274</u>

(State of incorporation) (Commission file number) (IRS Employer Identification No.)

24 North Main Street, Berlin, Maryland 21811

Address of principal executive offices

(410) 641-1700

(Registrant's telephone number, including area code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

Edgar Filing: TAYLOR CALVIN B BANKSHARES INC - Form 8-K

| Section | 8 – | Other | Events |
|---------|-----|-------|---------------|
|---------|-----|-------|---------------|

Item 8.01 Other Events

On January 13, 2010, as part of its capital planning, the Board of Directors voted to suspend until June 30, 2010, the stock buy-back program which was announced in Form 8-K filed on May 9, 2007.

SIGNATURES

Pursuant to the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Calvin B. Taylor Bankshares, Inc.

By: /s/ Reese F. Cropper, Jr. Date: January 14, 2010

Chairman of the Board of Directors

By: /s/ Raymond M. Thompson Date: January 14, 2010

President & Chief Executive Officer